

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, Car Street,"

South : Pl No 158

West : PI No 131

North : Road,

Boundaries of the property or site:

1. RSE Land and building:- House property in the name of Mukkanna, House No.132, Plot no.132, T.S No 626/8A/132, Ward No 16, city corporation CMC 15 CTS 3rd cross, Indira Nagar, Srirampur Colony, Ballari measuring land size 20*25 and residential building.

Details and full description of the immovable property with known encumbrances, if any.

Ernest Money Deposit shall be deposited on or before 09/12/2022

The reserve price will be Rs.19.41 lakhs and the earnest money deposit will be Rs 1.95 lakhs. The

Mukkanna (Co.Borrower).

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of CAR STREET BELLARY BRANCH (Name of the Branch) of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 12/12/2022 mentioned date of the sale), for recovery of 27,10,005.42 plus interest from 30/10/2022 due to the CAR STREET BELLARY (Name of the Branch) of Canara Bank from Parvathi Borrower and

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

(CAR STREET BRANCH, K C ROAD, CHAMBER OF COMMERCE BLDG, BALLARI)



CANARA BANK

Authorized Officer

g.d. g. D.P. Code: 9906

Ballari Branch

Bank of Canara

Ballari Branch

Bank of Canara

Date: 09/11/2022

Place: Bellary

any working day.

BALLARI (Branch name) Canara Bank, Mobile No 918660483715 during office hours on

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09/11/2022

1.	NAME AND ADDRESS OF THE CREDITOR	CANARA BANK Car Street, Bellary BRANCH	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR
2.	1. Parvathi W/o Mukkanna, 16 th Ward, D No.52, Sriram pur Colony, Bellary-583101. 2. Mukkanna S/O Marappa, 16 th Ward, D No.52, Sriram pur Colony, Bellary-583101.		
3	TOTAL LIABILITIES	RS 27,10,005.42	(a) MODE OF AUCTION
4	DETAILS OF THE AUCTION SERVICE (b) PROVIDER M/S Canbank Computer Service Ltd. No 218, J P Royal, 1 st Floor, Sampige Road, Malleshwaram, Bangalore - 560003. Web Site: www.indianbankseauction.com	ONLINE (c) DATE & TIME OF AUCTION 12.12.2022 (10AM - 2PM)	(d) PLACE OF AUCTION ONLINE
5	RESERVE PRICE RS.19,41,000		

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Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding", through the website www.bankaeuctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on (Date and time mention here).

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Car Street Bellary Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Car Street Branch, Ballari, A/c No 209272434 IFSC Code:CNRB0000506 on or before 09/12/2022

e) (Date mention here) 4PM
Branch, Ballari, A/c No 209272434 IFSC Code:CNRB0000506 on or before 09/12/2022

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09/12/2022 (date) 4PM, to Canara Bank, Car Street Branch, Ballari by hand or by email.
g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,

h) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

i) Bidders Name, Contact No, Address, E Mail Id.
j) Bidder's A/c details for online refund of EMD.

k) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s Canbank Computer Service Ltd, No. 218, 1, P, Royal, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D: 9480691777 & Sri Ramesh T H : 8553643144.

l) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

Bank Seal

Date

Subject: Bidder's Liability in Case of Internet Failure

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingencies, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required to handle such situations successfully.

SPECIAL INSTRUCTION/CAUTION

- s) For further details contact The Senior Manager, Canara Bank, Carr Street, Ballary Branch (Ph. No 918660483715) e-mail id:cbo506@canarabank.com OR the service provider M/s Cambank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.
- r) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or cantonment branch ballari who, as a facilitating centre, shall make necessary arrangements.
- o) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of Online auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

Authorised Officer
for CANARA BANK
Mr. M. S. Balaji
Date: 09/11/2022
Place: Ballari